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SD Secretary of State

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September 12, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

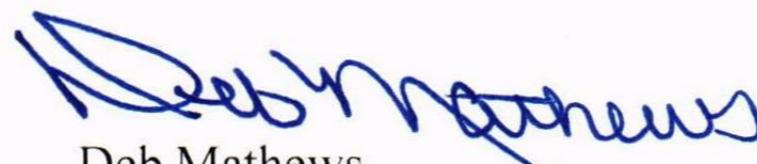
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Huron
Beadle County, South Dakota
\$7,840,000 Sales Tax Revenue Bonds, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

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**STATE OF SOUTH DAKOTA
CITY OF HURON
COUNTY OF BEADLE
SALES TAX REVENUE BONDS, SERIES 2023**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 FILING FEE: \$10.00
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Huron
 2. Designation of issue: Sales Tax Revenue Bonds, Series 2023.
 3. Date of issue: September 13, 2023
 4. Purpose of issue: Providing funds to: (i) fund the costs of constructing a new solid waste disposal facility inside the City; (ii) the cost of purchasing a surety bond to establish a debt service reserve fund for the Bonds and (iii) certain costs of issuing the Bonds.
 5. Type of bond: tax-exempt.
 6. Principal amount and denomination of bond: \$7,840,000.
 7. Paying dates of principal and interest:
See attached Schedule.
 8. Amortization schedule:
See attached Schedule.
 9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 13th day of September 2023.

Pallagneemix
Its: Finance Officer

\$7,840,000

City of Huron, South Dakota

Sales Tax Revenue Bonds, Series 2023

Final Numbers / \$8.0mm Construction Funds / 20 Yrs / AA Insured / Solidwaste Pro

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/13/2023	-	-	-	-	-
06/01/2024	-	-	266,313.33	266,313.33	-
12/01/2024	165,000.00	5.000%	185,800.00	350,800.00	617,113.33
06/01/2025	-	-	181,675.00	181,675.00	-
12/01/2025	255,000.00	5.000%	181,675.00	436,675.00	618,350.00
06/01/2026	-	-	175,300.00	175,300.00	-
12/01/2026	265,000.00	5.000%	175,300.00	440,300.00	615,600.00
06/01/2027	-	-	168,675.00	168,675.00	-
12/01/2027	280,000.00	5.000%	168,675.00	448,675.00	617,350.00
06/01/2028	-	-	161,675.00	161,675.00	-
12/01/2028	295,000.00	5.000%	161,675.00	456,675.00	618,350.00
06/01/2029	-	-	154,300.00	154,300.00	-
12/01/2029	305,000.00	5.000%	154,300.00	459,300.00	613,600.00
06/01/2030	-	-	146,675.00	146,675.00	-
12/01/2030	325,000.00	5.000%	146,675.00	471,675.00	618,350.00
06/01/2031	-	-	138,550.00	138,550.00	-
12/01/2031	340,000.00	5.000%	138,550.00	478,550.00	617,100.00
06/01/2032	-	-	130,050.00	130,050.00	-
12/01/2032	355,000.00	5.000%	130,050.00	485,050.00	615,100.00
06/01/2033	-	-	121,175.00	121,175.00	-
12/01/2033	375,000.00	5.000%	121,175.00	496,175.00	617,350.00
06/01/2034	-	-	111,800.00	111,800.00	-
12/01/2034	390,000.00	5.000%	111,800.00	501,800.00	613,600.00
06/01/2035	-	-	102,050.00	102,050.00	-
12/01/2035	410,000.00	5.000%	102,050.00	512,050.00	614,100.00
06/01/2036	-	-	91,800.00	91,800.00	-
12/01/2036	430,000.00	5.000%	91,800.00	521,800.00	613,600.00
06/01/2037	-	-	81,050.00	81,050.00	-
12/01/2037	455,000.00	5.000%	81,050.00	536,050.00	617,100.00
06/01/2038	-	-	69,675.00	69,675.00	-
12/01/2038	475,000.00	5.000%	69,675.00	544,675.00	614,350.00
06/01/2039	-	-	57,800.00	57,800.00	-
12/01/2039	500,000.00	4.250%	57,800.00	557,800.00	615,600.00
06/01/2040	-	-	47,175.00	47,175.00	-
12/01/2040	520,000.00	4.250%	47,175.00	567,175.00	614,350.00
06/01/2041	-	-	36,125.00	36,125.00	-
12/01/2041	545,000.00	4.250%	36,125.00	581,125.00	617,250.00
06/01/2042	-	-	24,543.75	24,543.75	-
12/01/2042	565,000.00	4.250%	24,543.75	589,543.75	614,087.50
06/01/2043	-	-	12,537.50	12,537.50	-
12/01/2043	590,000.00	4.250%	12,537.50	602,537.50	615,075.00
Total	\$7,840,000.00	-	\$4,477,375.83	\$12,317,375.83	-

Yield Statistics

Bond Year Dollars	\$97,013.67
Average Life	12.374 Years
Average Coupon	4.6152011%
Net Interest Cost (NIC)	4.3509712%
True Interest Cost (TIC)	4.2819779%
Bond Yield for Arbitrage Purposes	4.1598715%
All Inclusive Cost (AIC)	4.4119799%

IRS Form 8038

Net Interest Cost	4.1187071%
Weighted Average Maturity	12.201 Years

File | 2023.SF | Final Numbers / \$8.0mm Co | SINGLE PURPOSE | 8/ 9/2023 | 11:33 AM